

WTBA Learning Journey: A Level Economics – Teacher 1

Intent:

It is the vision and aims for the Business Studies Department at Waltham Toll Bar Academy to provide opportunities through a rigorous curriculum to develop commercial minded and enterprising individuals. Economics should enable pupils to: Know about consumer behaviour, how resources are allocated. Understand what determines the price of items. Develop an awareness of their analytical capabilities so that they are able to consider a potential job within the economic field. They should also be equipped with the employability skills needed for the changing economic climate.

Key Themes

- T1 – Financial/Economical
- T2 – Social
- T3 – Morality

Post-18 Links

- Business/Economics
- Law
- Sociology
- Psychology

Key Skills

- Critical Thinking
- Analysis
- Inference
- Debating
- Justifications
- Creativity

Revision

FINAL EXAM

Unit 7 – Distribution of income and wealth

Unit 8 – The market mechanism, market failure and government intervention

Unit 6 – Labour Market

Unit 4 – Production, costs and revenue

Unit 5 – Perfect competition, imperfectly competitive markets and monopoly

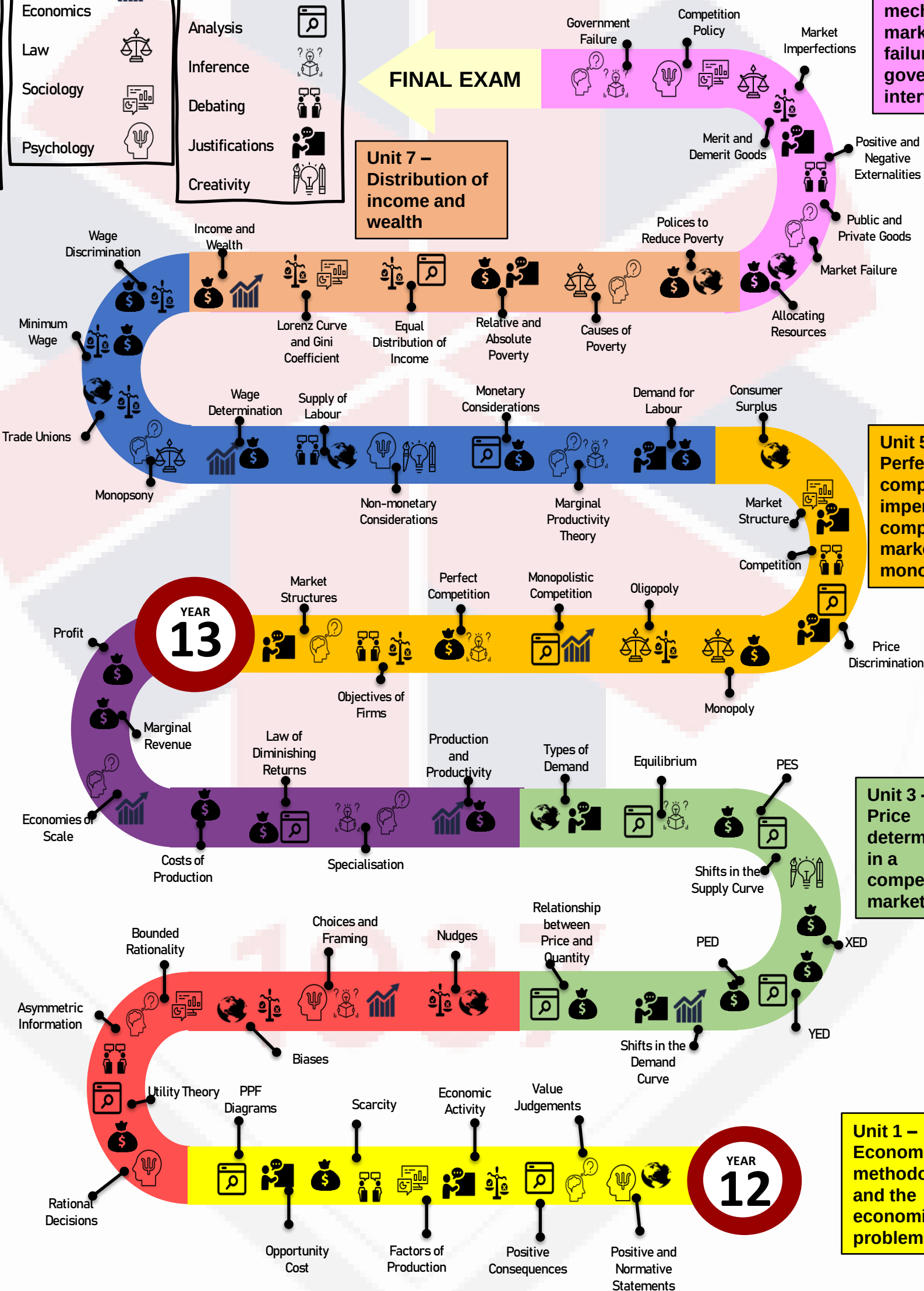
Unit 3 – Price determination in a competitive market

Unit 2 – Individual economic decision making

Unit 1 – Economic methodology and the economic problem

YEAR
13

YEAR
12



WTBA Learning Journey: A Level Economics – Teacher 2

Intent:

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Key Themes

T1 – Financial/
Economical



T2 – Social



T3 – Morality



Post-18 Links

Business/
Economics



Law



Sociology



Psychology



Key Skills

Critical Thinking



Analysis



Inference



Debating



Justifications



Creativity



Revision

FINAL EXAM

Unit 6 – The international economy

Growth and
Development

Eurozone

Exchange Rates

Balance of
Payments

Expenditure
Switching and
Reducing Policies

Tariffs

Trade

Multinational
Corporations

Globalisation

Microeconomic
Impacts

Interventionist
Policies

Free Market
Policies

Unemployment

Supply Side
Improvements

Budget
Responsibility

Progressive,
Proportional and
Regressive Taxes

Government
Spending

Taxation

National Debt

Systemic Risk

Moral Hazards

Unit 4 – Financial markets and monetary policy

Financial
Regulation

Monetary Policy
Transmission
Mechanism

Monetary Policy
Committee

Central Banks

Bank Objectives

Bonds

Functions of
Money

Money Supply

Commercial and
Investment
Banks

Credit Creation

Determinants of
Long Run
Aggregate
Supply

Determinants of
Short Run
Aggregate
Supply

Unit 2 – How the macroeconomy works

Level of Economic
Activity

Determinants of
Aggregate
Demand

Aggregate
Demand and
Supply Analysis

Circular Flow of
Income

Nominal and
Real Income

National Income
Measures

Purchasing
Power Parity

Limitations of
International
Data

Limitations of
National Data

Index Numbers

Data Indicators

Conflicts

Macroeconomic
Objectives

YEAR
12

Unit 1 – Measurement of macroeconomic policy

Unit 3 – Economic Performance

Phillips Curve

Fishers Equation

Inflation,
Deflation and
Disinflation

Unemployment
Factors

External Shocks

Types of
Unemployment

Economic Cycle

Short Run and
Long Run Growth

YEAR
13

Unit 5 – Fiscal and supply side policies